Kristin Leve
NM
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Reporting CEO pay has nothing to do with product secrets that may be key to the company. A publicly traded company should disclose any information that allows the public to make informed decisions about investing in that company. When people invest they deserve to know exactly where their money is going. It should be going into the company and not someone's already fat wallet. CEOs do not make the company money, the product does. The workers do. A CEO is only part of the company, a small part. They may guide the work but they don't do the work. If anyone in the company should be getting those fat bonuses it should be the workers who actually produce the product. If the CEO was integral to the company's ability to perform work would cease any time there was a change in management. That doesn't happen. Companies continue to perform when they're in transition. Why? Because the workers continue to produce. It's time to get real and give credit where it's actually due.

Sincerely,

Kristin Leve