

Annette Hatton
Athens, GA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

This is not just about the fact that there are the "1 percent" and the "99 percent," but about the fact that the 1% is largely responsible for the existence of the 99%! The "yawning gap" continues to grow. It's been said* that "the typical male worker in America today makes less today than he did in 1978. . . the richest 400 Americans now lay claim to more wealth than the bottom 150 million (nearly half the total population) put together."

*From an article about documentary INEQUALITY FOR ALL, featuring economist Robert Reich, directed by Jacob Kornbluth, in the Fall 2013 CALIFORNIA, UC, Berkeley alumni magazine.

Sincerely,

Annette Hatton