

Catherine Seng  
Baton Rouge, LA  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Since I have investments in my State government employer's deferred compensation plan and I can select the corporate stock I purchase, it is important to me (and to many other investors) to know the CEO-to-average worker pay ratios how the annual rate of executive compensation of a corporation compares to the rate of profit the corporation made that year. Knowing which corporations pay fair wages to their employees is also important to me in making my investment choices.

Sincerely,

Catherine Seng