

Earlene King  
Mantorville, MN  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

My husband and I are on a fixed income now that we are retired. We have our Social Security income and a small investment portfolio where the income of the investments continue to drop due to the fees we have to pay. Yes, the downturn in the economy caused an initial drop in the investment income but the "management" fees added salt to the wound. We did not support the bail-outs Wall Street received from our taxes knowing that Corporate America's CEO's would use the bail-out monies to maintain their lifestyles while their clients and lower-level employees would be forced to "tighten their belts". We demand transparency regarding what the high-level corporate executives are being paid. We demand transparency regarding the perks these executives receive which may not be included in reported salaries. Because these corporate executives and their cohorts, like the U.S. Chamber of Commerce, are vocally resistant to transparency then I must conclude they have a lot to hide.

Sincerely,

Earlene King