

Chris Measures

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

In addition to the boiler plate text I want to add my own comments. Transparency in accounting is the bedrock basis that corporations need to be successful. The 2008 economic meltdown was attributable to false accounting techniques that were used to sell low quality mortgages as high quality to unsuspecting people. Lack of governmental oversight and an unwillingness to take on the dubious Wall St practices helped this problem to persist for a long period of time and resulted in a recession that undermined the living standards of a large number of Americans who had no responsibility for the cause. You need to keep the proposed rules strong and enforceable. Corporate America will scream that this will be the end of the world, but it will not be, it is just that they get their way at the cost to the rest of us by hiring large numbers of people to lobby you and scream murder. It is time to listen to the real people, not the lobbyists.

Sincerely,

Chris Measures