

## MEMORANDUM

**TO:** File Nos. S7-07-12 and S7-21-11

**FROM:** Brian P. Murphy  
Senior Adviser to Director Norm Champ  
Division of Investment Management

**DATE:** October 10, 2012

**RE:** Meeting with Representatives of the Managed Funds Association (“Meeting Participants”)

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On September 11, 2012, Director Norm Champ, Brian P. Murphy, Dan Kahl, and Tram Nguyen met with the Meeting Participants to discuss, among other things, the above referenced file numbers. The Meeting Participants provided the following list of attendees:

- Darcy Bradbury, DE Shaw
- Steve Kessler, S.A.C. Capital Advisors
- Michael Gismondi, TPG-Axon
- David Haley, HBK
- Mark Horowitz, Glenview
- Keith Horn, Elliott
- Michael J. Inserra, Ernst & Young
- Michael Neus, Perry
- Paul Roth, Schulte Roth
- David Vaughan, Dechert
- Adam Cooper, Citadel
- Stuart Kaswell, MFA
- Benjamin Allensworth, MFA
- Matthew Newell, MFA
- Laura Harper, MFA
- Maurice Maloney, MFA
- Richard Baker, MFA
- William Goodell, Maverick Capital