

Secretary
Securities and Exchange Commission
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NE Washington DC 20549-1090
United States

Bruno Bertocci
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Chicago, 29 July 2016

Re: Response to SEC Concept Release Business and Financial Disclosures (File-No. S7-06-16)

Dear Sir/Madam

UBS Asset Management would like to thank the Security and Exchange Commission for the opportunity to comment on business and financial disclosures provided in periodic reports, as required by Regulation S-K.

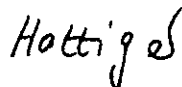
In response to your overarching concept paper, UBS Asset Management would find it helpful if the Commission provided increased guidance under its disclosure standards. We believe that more detailed guidance, including appropriate examples of material sustainability information, would enable public companies to improve disclosure thus enhancing the transparency of the capital markets.

We endorse voluntary provision of this material as well as the evolution of standards around disclosure. We believe that both would be useful to us as an Asset Manager as well as to many other investors in the public markets.

Yours sincerely,



Bruno Bertocci
Head Sustainable Equities
UBS Asset Management



Steve Hottiger
Head Group Governmental Affairs