July 19, 2016

To whom it may concern:

I am well aware that considering environment, social, and governance ("ESG") factors in making investments can not only improve corporate behavior, but can also help mitigate financial risks and potentially generate out performance. As more and more investors recognize this, the demand for sustainability data about corporations has only grown. You taken notice and have included several pages on sustainability disclosure in your concept release, as it reviews current corporate disclosure practices. You are now soliciting public feedback on the concept release.

American corporations are already required to disclose information material to investors under Regulation S-K. The SEC must require disclosures of sustainability information in addition to financial information so investors could be better able to evaluate corporate performance. For example, if disclosures on political lobbying and climate research were mandated, oil companies may have to be more transparent about how they model climate change into their growth strategy, if they are funding denial of climate science, or blocking political action supporting renewable energies. Similarly, better disclosure of diversity statistics would help us learn more about human capital management at corporations, and compel companies to address institutionalized gender and racial discrimination.

I believe that in the long run, this would make for a better economic, environmental and social outcomes.

respectfully

Paul Linzmeyer