## **MEMORANDUM**

TO:FileFROM:Margaret RubinRE:Call with Davis Polk & Wardwell LLPDATE:May 6, 2015

On April 30, 2015, representatives of the Securities and Exchange Commission ("SEC") participated in a conference call with representatives of Davis Polk & Wardwell LLP ("Davis Polk"). The SEC representatives on the call were Brian Bussey, Carol McGee, Richard Gabbert, and Margaret Rubin. The Davis Polk representatives on the call were Annette Nazareth, Jai Massari, Gabriel Rosenberg, Hillary Seo, and Lanny Schwartz.

On the call, the SEC and Davis Polk representatives discussed the proposal issued April 29, 2015.