

MEMORANDUM

TO: File
FROM: Gaël Hagan
RE: Meeting with Bank Representatives
DATE: November 30, 2011

On November 30, 2011, representatives from the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives from a variety of international banks. The SEC representatives present at the meeting were Brian Bussey, Heather Seidel, Thomas Eady, Greg Berman, Adam Glass, Scott Bauguess, Emre Carr, Jack Habert, Kim Allen, Jasmin Sethi, Iliana Lundblad, Richard Gabbert, Richard Grant, and Gaël Hagan. The bank representatives present at the meeting were Keith Bailey (Barclays), Alex Guest (Barclays), Nicholas Gao (BNP Paribas), Silas Findley (Citi), Don Bendernagel (Citi), John Anderson (Credit Suisse), Edward Tsai (Credit Suisse), Robert Lee (Deutsche Bank), Ken Connolly (Goldman Sachs), Mark Steffensen (HSBC), Anthony Cicia (Morgan Stanley), Mark Schuermann (Nomura), Paul Stevelman (RBS), Pia Friis (RBS), Jeff Rosen (Societe Generale), Michael Alako (Societe Generale), David Kelly (UBS), Edward Rosen (Cleary Gottlieb Steen & Hamilton), and Michael Aktipis (Cleary Gottlieb Steen & Hamilton), with Greg Todd (Bank of America), Robert Dilworth (Bank of America), Kate Lamburn (Bank of America), Yvette Valdez (Bank of America), Alan Kaplan (Barclays), Joe Aaker (Barclays), Kathleen Peacock (Barclays), Emilio Jimenez (Barclays), Jean Chin (BNP Paribas), Andrew Alter (BNP Paribas), David Booker (Credit Agricole), Marcelo Riffaud (Deutsche Bank), Tina Tsui (Deutsche Bank), John Messina (Deutsche Bank), Judith Winchester (Deutsche Bank), William Iwaschuk (Goldman Sachs), Stephen Frank (HSBC), Soo-Mi Lee (Morgan Stanley), Angie Karna (Nomura), Heather Wingate (Nomura), Brian Morris (Cleary Gottlieb Steen & Hamilton), Ben Snodgrass (Cleary Gottlieb Steen & Hamilton), Jared Gross (Cleary Gottlieb Steen & Hamilton), and Ian Beardsley (Cleary Gottlieb Steen & Hamilton) participating telephonically. At the meeting, the bank representatives provided their views and observations on the application of Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act to their global security-based swaps businesses, including issues related to swap execution facilities and the registration and regulation of foreign security-based swap dealers.

[No agenda available for this meeting.]