

## MEMORANDUM

TO: File No. S7-06-11

FROM: Ira Brandriss, Special Counsel  
Division of Trading and Markets

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act  
  
S7-06-11 – Registration and Regulation of Security-Based Swap Execution Facilities

DATE: January 27, 2020

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On September 25, 2019, Commission staff in the Division of Trading and Markets met with representatives of the National Futures Association (“NFA”) to discuss developments in the security-based swap market and topics related to security-based swap execution facilities,.

The NFA representatives were Ed Dasso, Anne Joves, Carol Wooding, and Lauren Brinati. Commission staff included Nancy Burke-Sanow, Ira Brandriss, Michael Bradley, David Liu, Michou Nguyen, Geoff Pemble, and Sarah Schandler.