

MEMORANDUM

TO: File No. S7-06-11

FROM: Iliana Lundblad

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: July 1, 2011

On June 27, 2011, Heather Seidel, Thomas Eady, Gregg Berman, Nancy Burke-Sanow, David Liu, Constance Kiggins, Iliana Lundblad, Jasmin Sethi, and Michael Ogershok, met with Rick McVey (MarketAxess), Chuck Hood (MarketAxess), Mark Young (Skadden), Brian Duncan (Skadden) and Rachel Reicher (Skadden).

The discussion topics were: (1) composite indicative quote; (2) order interaction; (3) harmonization of SEC and CFTC proposals; and (4) implementation of regulatory responsibilities.