

## MEMORANDUM

TO: File Nos. S7-06-11, S7-08-12, S7-14-15, S7-05-14

FROM: Richard B. Gabbert

RE: Meeting with Representatives of Citigroup

DATE: December 1, 2017

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On November 29, 2017, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of Citigroup. The SEC representatives present were Brett Redfearn, Carol McGee, Michael Gaw, Joshua Kans, David Metzman, William Katt, and Richard Gabbert. The Citigroup representatives present were Donald Bendernagel, Biswarup Chatterjee, Robert Klein, Julie Bell Lindsay, Caroline Pham, Mariam Rafi, and Michael Masone.

At the meeting, the SEC and Citigroup representatives discussed issues related to current conditions in the swap and security-based swap markets, as well as issues related to the implementation of derivatives rules under Title VII of the Dodd-Frank Act.