

MEMORANDUM

TO: File No. S7-06-11

FROM: Adam Moore

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: October 17, 2012

On October 10, 2012, representatives from the Division of Trading and Markets, Heather Seidel, Nancy Burke-Sanow, Joseph Furey, Tom Eady, Amar Kuchinad, Darren Vieira, Alison Duncan, Sarah Schandler, Adam Moore, Chester Hill, and Jasmin Sethi, met with representatives of Creditex (Chris Crowley, Peter Barsoom, and Peter Roberson).

The topics discussed included: (1) clearing of security based swaps; (2) the definition of SB SEF; and (3) the conditional broker exemption for SB SEFs.