

MEMORANDUM

TO: File No. S7-06-11

FROM: David Liu

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: July 31, 2012

On July 25, 2012, representatives from the Division of Trading and Markets (John Ramsay, Heather Seidel, Tom Eady, Amar Kuchinad and David Liu) met with representatives from Creditex (Grant Biggar, Peter Roberson, Peter Barsoom and Chris Crowley).

The topics discussed included risk reduction processes and the application of the Commission's proposed SB SEF rules to those processes.

[No agenda available for this meeting.]