

MEMORANDUM

TO: File No. S7-06-11

FROM: Adam Moore

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: July 18, 2012

On July 17, 2012, representatives from the Division of Trading and Markets (Heather Seidel, Nancy Burke-Sanow, David Liu, Tom Eady, Amar Kuchinad, Heidi Pilpel, Tyler Raimo, Michael Bradley, Adam Moore, Chester Hill and Jasmin Sethi) and from the Office of Compliance Inspections and Examinations (John Polise, Wenchi Hu and Constance Kiggins), met with representatives from NFA (Edward Dasso, Karen Wuertz and Ken Haase).

The topics discussed included contracting for and providing third party regulatory services for SB SEFs.

SEC/NFA Meeting to Discuss Regulatory Services for SB SEFs

July 17, 2012

- **Introductions**
- **Background in Market Regulation Services**
 - **Menu of Services**
- **Current SEFs under contract (Pre-Launch Service Agreements)**
- **NFA systems under development for SEF regulatory services**
- **Requests by SEFs under contract for SB SEF regulatory services**
- **Question & Answer**

NFA attendees:

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