

MEMORANDUM

TO: File No. S7-06-11

FROM: Adam Moore

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: February 21, 2012

On February 17, 2012, representatives from the Division of Trading and Markets, Heather Seidel, Nancy Burke-Sanow, David Liu, Tom Eady, Amar Kuchinad, Leah Mesfin, Iliana Lundblad, Heidi Pilpel, Sarah Schandler, Tyler Raimo, Neil Lombardo, Charles Sommers, Adam Moore, Chester Hill, and Jasmin Sethi, met with Dennis Kelleher (Better Markets, Inc.) and Stephen W. Hall (Better Markets, Inc.).

The topics discussed included: (1) competition and transparency under the proposed definition of security-based swap execution facility; (2) made available to trade determinations; (3) access rules; (4) preventing abusive practices; and (5) the chief compliance officer.

[No agenda available for this meeting.]