

MEMORANDUM

**To:** File No. S7-05-22  
**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Representatives of DTCC

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On 13 February, 2023 Commissioner Hester M. Peirce, along with Ammon Simon and William Middlebrooks, Counsels to Commissioner Peirce, met with representatives of DTCC, including:

- Bari Wolfe, Head of Regulatory Relations, and
- Matthew Stauffer, Managing Director, Head of Institutional Trade Processing

Topics discussed included the Commission's rulemaking proposal on:

- *Shortening the Securities Transaction Settlement Cycle*