MEMORANDUM

To:File No. S7-05-22From:William Middlebrooks, Counsel to Commissioner Hester M. PeirceRe:Meeting with Representatives of the American Securities Association

On 8 February, 2023 Commissioner Hester M. Peirce met with representatives of the American Securities Association. Topics discussed included the Commission's rulemaking proposal on:

• Shortening the Securities Transaction Settlement Cycle