

MEMORANDUM

**To:** File No. S7-05-22  
**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Representatives of SIFMA

---

On the 8<sup>th</sup> and 15<sup>th</sup> of February, 2023 Commissioner Hester M. Peirce met with SIFMA representatives. Topics discussed included the Commission's rulemaking proposal on:

- *Shortening the Securities Transaction Settlement Cycle*