

MEMORANDUM

TO: File No. S7-05-22

FROM: Matthew Lee
Office of Clearance and Settlement
Division of Trading and Markets

DATE: February 9, 2022

SUBJECT: Conference Call with Tom Price, SIFMA

On February 7, 2023, I participated in a call with Tom Price, Managing Director, Operations, Technology, Cyber & BCP, Securities Industry and Financial Markets Association (“SIFMA”). The purpose of the call was to discuss the Commission’s proposal to shorten the settlement cycle.