

## MEMORANDUM

TO: File no. S7-05-22

FROM: Sai Rao  
*Policy Counsel, Office of the Chair*

RE: Meeting with DTCC

DATE: January 9th, 2023

---

On January 9th, 2023, Sai Rao and Heather Percival, Policy Counsels, Office of the Chair, met with the following representatives from DTCC:

- Kenneth Riitho
- Bari Wolfe
- Michele Hillery
- Matthew Stauffer
- John Abel
- Tasneem Novak
- Sean McEntee

The participants discussed the implementation challenges and solutions of shortening the settlement cycle to T+1.