

**MEMORANDUM**

TO: File No. S7-05-22

FROM: Matthew Lee  
Office of Clearance and Settlement  
Division of Trading and Markets

DATE: October 14, 2022

SUBJECT: Conference Call with Representatives from BNY Mellon/Pershing

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On September 22, 2022, staff from the Divisions of Trading and Markets and of Investment Management participated in a conference call with representatives from BNY Mellon/Pershing. Participating on the call for the Division of Trading and Markets were Alicia Goldin, Matthew Lee, Joanne Rutkowski, Sharon Park, Devin Ryan, and Timothy White, and for the Division of Investment Management were Amy Miller and Holly Miller. Participating on the call for BNY Mellon/Pershing were: Claire Santaniello, Head of Operations, Pershing; Joan Schwartz, Chief Legal Officer, Pershing; Denise Rosenhaft, BNYM Public Policy & Government Affairs.

The purpose of the conference call was to discuss the Commission's proposals related to shortening the securities transaction settlement cycle.