

MEMORANDUM

TO: File No. S7-05-22

FROM: Matthew Lee
Office of Clearance and Settlement
Division of Trading and Markets

DATE: October 14, 2022

SUBJECT: Conference Call with Representatives from The Depository Trust & Clearing Corporation
("DTCC")

On October 13, 2022, staff from the SEC participated in a conference call with representatives from DTCC. Participating on the call were:

- for the Division of Trading and Markets: Jesse Capelle, Tanin Kazemi, Matthew Lee, Jeffrey Mooney, Susan Petersen, Andrew Shanbrom;
- for the Division of Economic and Risk Analysis: Andrew Glickman;
- for the Division of Enforcement: Ainsley Kerr;
- for the Division of Examinations: Mika Donlon, Maggie Simmermon;
- for the Division of Investment Management: Amy Miller, Holly Miller; and
- for DTCC: John Abel, Gary Champagne, Ana Lotharius, Sean McEntee, Tasneem Novak, Amy Reich, Bob Stewart, and Bari Wolfe.

The purpose of the conference call was to discuss the Commission's proposals related to shortening the securities transaction settlement cycle, specifically proposed Rule 17Ad-27.