MEMORANDUM

TO: File No. S7-05-22

FROM: Division of Trading and Markets

RE: Meeting with Representatives of the Securities Transfer Association

DATE: June 13, 2022

On June 13, 2022, members of the U.S. Securities and Exchange Commission staff participated in a teleconference via Webex with representatives of the Securities Transfer Association. Commission staff included Jeffrey Mooney, Elizabeth Fitzgerald, Moshe Rothman, Mark Saltzburg, Andrew Shanbrom, Jesse Capelle, Mary Ann Callahan, and Tanin Kazemi, all from the Division of Trading and Markets; and Eric Garvey from the Division of Examinations. The Securities Transfer Association representatives were Peter Duggan, Charles Rossi, Melissa Cabocel, Steven Nelson and Margot Jordan.

Among other topics, the participants discussed shortening the securities transaction settlement cycle (Release No. 34-94196).