

MEMORANDUM

TO: File No. S7-05-22

FROM: Matthew Lee
Office of Clearance and Settlement
Division of Trading and Markets

DATE: August 26, 2022

SUBJECT: Conference Call with Representatives from BNY Mellon/Pershing

On August 26, 2022, staff from the Division of Trading and Markets participated in a conference call with representatives from BNY Mellon/Pershing. Participating on the call for the Division of Trading and Markets were Haoxiang Zhu, Jeffrey Mooney, Matthew Lee, and Sharon Park. Participating on the call for BNY Mellon/Pershing were: Claire Santaniello, Head of Operations, Pershing; Joan Schwartz, Chief Legal Officer, Pershing; Denise Rosenhaft, BNYM Public Policy & Government Affairs.

The purpose of the conference call was to discuss the Commission's proposals related to shortening the securities transaction settlement cycle.