

MEMORANDUM

TO: File No. S7-05-22

FROM: Matthew Lee
Office of Clearance and Settlement
Division of Trading and Markets

DATE: August 18, 2022

SUBJECT: Call with Representative from DTCC

On August 17, 2022, I spoke with Ken Riitho, Executive Director, Regulatory Relations, The Depository Trust & Clearing Corporation (“DTCC”). During the call, we discussed the Commission’s proposed Rule 17Ad-27 related to shortening the settlement cycle for securities transactions.