

MEMORANDUM

TO: File No. S7-05-22

FROM: Matthew Lee
Office of Clearance and Settlement
Division of Trading and Markets

DATE: July 22, 2022

SUBJECT: Call with Representative from DTCC

On July 21, 2022, I spoke with Ken Riitho, Executive Director, Regulatory Relations, The Depository Trust & Clearing Corporation (“DTCC”). During the call, we discussed several different matters, among them the Commission’s proposed rules related to shortening the settlement cycle for securities transactions.