

MEMORANDUM

TO: File No. S7-05-22

FROM: Matthew Lee
Office of Clearance and Settlement
Division of Trading and Markets

DATE: March 22, 2022

SUBJECT: Call with Representatives from DTCC

On March 11, 2022, Haoxiang Zhu, Josh Nimmo, Jeff Mooney, Roy Cheruvellil, Elizabeth Fitzgerald, and Matthew Lee from the Division of Trading and Markets, participated in a conference call via Webex with the representatives of the Depository Trust & Clearing Corporation (“DTCC”). The DTCC participants were Michael Bodson, Andrew Gray, Murray Pozmanter, Jennifer Peve, Ann Shuman, and Bari Wolfe.

Among the topics discussed during the conference call was the Commission’s proposal to shorten the settlement cycle. Specifically, the group discussed T+0 settlement.