

MEMORANDUM

To: File No. S7-05-18
From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Representatives of NASDAQ

On December 18, 2018, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with the following representatives of NASDAQ:

- Jeffrey Davis
- John Zecca; and
- Phil Mackintosh.

Among the topics discussed were equity market structure issues, including the proposed transaction fee pilot.