

MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley
Division of Trading and Markets

DATE: September 14, 2018

SUBJECT: Call with Representatives of Citadel Securities

On September 14, 2018, Commission staff had a call with representatives of Citadel Securities. During that call, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives from the Division of Trading and Markets were Brett Redfearn, Andrea Orr, Ajay Sutaria, Richard Holley, Arun Manoharan, Johnna Dumler, Erika Berg, Benjamin Bernstein, and Alex Jadin. The Commission staff representatives from the Division of Economic and Risk Analysis were Amy Edwards and Peter Dixon.

The Citadel Securities representatives were Gregg Berman, Jonah Platt, and Stephen Berger.