

MEMORANDUM

To: File Nos. S7-05-18 and S7-14-16

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Healthy Markets

On September 5, 2018, Richard Gabbert, counsel to Commissioner Hester Peirce, met with Tyler Gellasch from Healthy Markets. Among the topics discussed were the proposed transaction fee pilot for NMS stocks and the proposed amendments to Exchange Act rule 606.