

## MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley  
Division of Trading and Markets

DATE: August 9, 2018

SUBJECT: Meeting with Representatives of the Issuer Network

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On August 9, 2018, Commission staff met with representatives of the Issuer Network. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives from the Division of Trading and Markets were Brett Redfearn, David Shillman, Richard Holley, Andrea Orr, Johnna Dumler, and Benjamin Bernstein. The Commission staff representatives from the Division of Economic and Risk Analysis were Amy Edwards and Peter Dixon. The representative from the Issuer Network was Patrick Healy.