

## MEMORANDUM

TO: File No. S7-05-18

FROM: Johnna Dumler  
Division of Trading and Markets

DATE: August 7, 2018

SUBJECT: Meeting with Representatives of the Investment Company Institute

---

On August 7, 2018, Richard Holley, Johnna Dumler, Erika Berg, and Benjamin Bernstein, from the Division of Trading and Markets, and Amy Edwards, Jennifer Juergens and Peter Dixon, from the Division of Economic and Risk Analysis, met with George Gilbert, Shelly Antoniewicz and Morris Mitler from the Investment Company Institute.

The discussion concerned, among other things, the proposed rulemaking relating to a Transaction Fee Pilot [Release No. 34-82873].