

MEMORANDUM

To: File No. S7-05-18
From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce
Re: Meeting with Chester Spatt

On July 2, 2018, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with Chester Spatt, Visiting Professor at the MIT Sloan School. Among the topics discussed were issues related to equity market structure, including the proposed transaction fee pilot.