

## MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley  
Division of Trading and Markets

DATE: July 23, 2018

SUBJECT: Meeting with Representatives of Fidelity Investments

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On July 23, 2018, Commission staff met with representatives of Fidelity Investments. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives from the Division of Trading and Markets were Brett Redfearn, John Roeser, Theodore Venuti, Tyler Raimo, Richard Holley, Sarah Albertson, Ajay Sutaria, Andrea Orr, and Emerald Greywoode. The Fidelity Investments representatives were Brian Frambes, John Donahue, Chris Gwozdz, Mark Campbell, Krista Ryan, and Jason Goggins.