

Via Email

June 19, 2018

Mr. Brent J. Fields Secretary U.S. Securities and Exchange Commission 100F Street NE Washington, D.C. 20549

Re: <u>Transaction Fee Pilot for NMS Stocks, Securities Exchange Act Release No. 82873 (March 14, 2018), 83 FR</u> 13008 (March 26, 2018) (File No. S7-05-18)

Dear Mr. Fields:

First Majestic Silver Corp. ("First Majestic") which trades on the NYSE under ticker "AG" appreciates the opportunity to submit comments to the SEC regarding the Commission's proposal to adopt a Transaction Fee Pilot under proposed rule 610T of Regulation NMS.

First Majestic is aware of the potential risks and impact on share performance that this two-year test pilot could have to the three test groups and requests to be excluded from any pilot testing should this be implemented in the future. First Majestic respectfully requests that the SEC withdraw its Proposal and re-evaluate other options that does not harm the investors and issuers that the SEC is clearly designed to protect.

Best regards, Keith Neumever President & CEO