

## MEMORANDUM

**To:** File No. S7-05-18  
**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Representatives of TD Ameritrade

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On June 25, 2018, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with the following individuals representing TD Ameritrade:

- JJ Kinahan,
- John Markle,
- Joel Oswald, and
- Matt Billings.

Among the topics discussed were issues related to equity market structure, including the proposed transaction fee pilot.