



MEXCO ENERGY CORPORATION

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June 27, 2018

Via E-mail & USPS

Mr. Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
100 F Street NE
Washington, D.C. 20549

Re: Transaction Fee Pilot for NMS Stocks, Securities Exchange Act Release No. 82873
(March 14, 2018), 83 FR 13008 (March 26, 2018) (File No. S7-05-18)

Dear Mr. Fields:

Mexco Energy Corporation (“Mexco”), appreciates the opportunity to submit comments to the Securities and Exchange Commission (the “Commission”) regarding the Commission’s proposal to adopt a Transaction Fee Pilot under proposed Rule 610T of Regulation NMS (the “Proposal” or the “Transaction Fee Pilot”) For the reasons set forth below, Mexco opposes the Proposal.

Most problematically, the Proposal would unfairly place transaction-pricing restrictions on a single category of market participant—national securities exchanges— while allowing other market participants to compete with national securities exchanges free of any such restrictions. Also as a small listed Company on NYSE Markets (American), Mexco objects to any artificial regulatory interference with liquidity and price formation in the market for our stock. This is a costly and unnecessary regulation.

Mexco appreciates the opportunity to comment on the proposed Transaction Fee Pilot.

Respectfully submitted,

Nicholas C. Taylor
Chairman and CEO
Mexco Energy Corporation

Cc: Honorable Jay Clayton, Chairman
Honorable Michael S. Piwowar, Commissioner
Honorable Kara M. Stein, Commissioner
Honorable Robert J. Jackson, Jr., Commissioner
Honorable Hester M. Pierce, Commissioner
Brett Redfearn, Director, Division of Trading and Markets