

MEMORANDUM

TO: File No. S7-05-18

FROM: Johnna Dumler
Division of Trading and Markets

DATE: May 23, 2018

RE: Transaction Fee Pilot Proposal: Meeting with Representatives of T. Rowe Price and Glenmede

On May 23, 2018, Commission staff met with representatives of T. Rowe Price and Glenmede. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives were Brett Redfearn, Andrea Orr, David Shillman, Richard Holley, Johnna Dumler, Erika Berg, and Benjamin Bernstein, from the Division of Trading and Markets, and Amy Edwards and Jennifer Juergens, from the Division of Economic and Risk Analysis. Mehmet Kinak was the representative from T. Rowe Price and Melissa Hinmon was the representative from Glenmede.