

MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley
Division of Trading and Markets

DATE: May 14, 2018

RE: Transaction Fee Pilot Proposal: Meeting with Representatives of IEX

On May 14, 2018, Commission staff met with representatives of the Investors Exchange. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives were John Roeser, David Saltiel, Richard Holley, Arun Manoharan, Tyler Raimo, Thomas Eady, Mark Donohue, Alex Jadin, and Kapil Gogia from the Division of Trading and Markets. The IEX representatives were John Ramsay, Ronan Ryan, and Daniel Aisen.