

MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley
Division of Trading and Markets

DATE: March 19, 2018

RE: Transaction Fee Pilot Proposal: Meeting with Representatives of State Street Global Advisors

On March 19, 2018, Commission staff met with representatives of State Street Global Advisors. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives were Brett Redfearn, David Shillman, Michael Coe, Richard Holley, Edward Cho, Andrea Orr, and Roni Bergoffen from the Division of Trading and Markets. The State Street Global Advisors representatives were Joseph Barry, Timothy Coyne, Nat Everts, Phillip Gillespie, David LaValle, Jim Ross, and Kimberly Russell.