

MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley
Division of Trading and Markets

DATE: March 27, 2018

RE: Transaction Fee Pilot Proposal: Meeting with Representatives of TD Ameritrade

On March 27, 2018, Commission staff met with representatives of TD Ameritrade. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives were Brett Redfearn, David Shillman, John Roeser, David Saltiel, Richard Holley, Yue Ding, Ted Venuti, Arisa Tinaves, Roni Bergoffen, Andrea Orr, Emerald Greywoode, Alex Jadin, and Laura Tuttle from the Division of Trading and Markets. The TD Ameritrade representatives were JJ Kinahan, Matt Billings, and Ovi Montemayor, as well as Joel Oswald from Williams and Jensen.