

## MEMORANDUM

**To:** File Nos. S7-05-14, S7-08-12, S7-14-15

**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Gary Mandelblatt of NextGen Strategic Advisors

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On February 6, 2019, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, participated in a meeting with Gary Mandelblatt of NextGen Strategic Advisors.

Participants discussed various Title VII requirements applicable to security-based swap dealers, including capital and margin requirements, as well as reasonable timetables for implementation of these requirements.