

MEMORANDUM

To: File Nos. S7-05-14, S7-08-12, S7-14-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Telephone Call with Gary Mandelblatt of NextGen Strategic Advisors

On February 7, 2019, Richard Gabbert, legal advisor to Commissioner Hester Peirce, participated in a telephone call with Gary Mandelblatt of NextGen Strategic Advisors.

Participants followed up on topics discussed in the February 6 meeting, specifically on issues that will affect ability of market participants to implement Title VII requirements for security-based swap dealers in a timely manner.