

MEMORANDUM

To: File Nos. S7-05-14, S7-14-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Telephone call with Representatives of BNP Paribas

On September 21, 2018, Richard Gabbert, legal advisor to Commissioner Hester Peirce, participated in a meeting with the following representatives of BNP Paribas:

- Francois De Neuville,
- Bo Hong,
- Tayeb Lakhdari,
- John Loatman,
- Jeffrey Siegel,
- Laurence Thebault,
- Etienne Valence, and
- Thomas Rosenkoetter.

Participants discussed the implementation of various Title VII requirements applicable to security-based swap dealers, including information related to statutory disqualifications applicable to associated persons of security-based swap dealers.