

MEMORANDUM

To: File Nos. S7-05-14, S7-08-12, S7-14-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of the Managed Fund Association

On June 4, 2018, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with the following individuals:

- Caleb Johnson (AQR Capital Management, LLC)
- Boris Liberman (AQR Capital Management, LLC)
- Jonah Platt (Citadel LLC)
- Justin Connor (HBK Capital Management)
- Kim Rozman (HBK Capital Management)
- Stuart Kaswell (Managed Fund Association (MFA))
- Laura Harper Powell (MFA)
- Jennifer Han (MFA), and
- Carlotta King (MFA).

Participants discussed the implementation of various Title VII requirements, including margin requirements applicable to security-based swap dealers.