

MEMORANDUM

To: File Nos. S7-05-14, S7-08-12, S7-14-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of the Investment Company Institute

On June 11, 2018, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with the following individuals:

- Glenn Taitz (Invesco)
- Tracey Jordal (PIMCO)
- Sarah Bessin (Investment Company Institute (ICI)), and
- George Gilbert (ICI).

Participants discussed the implementation of various Title VII requirements, including margin requirements applicable to security-based swap dealers.