

MEMORANDUM

To: File Nos. S7-05-14, S7-08-12, S7-14-15

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of the Institute of International Bankers and the Securities Industry and Financial Markets Association

On April 25, 2018, Commissioner Hester Peirce and Richard Gabbert met with the following individuals:

- Richard W. Coffman (IIB)
- Briget Polichene (IIB)
- Craig Griffith (SIFMA)
- Ira Hammerman (SIFMA)
- Colin Lloyd (Cleary Gottlieb Steen & Hamilton LLP)

Among the topics discussed were the implementation of Title VII requirements applicable to participants in the security-based swap market, including security-based swap dealers.