

## MEMORANDUM

**To:** File Nos. S7-05-14, S7-08-12, S7-14-15

**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Representatives of Nomura

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On March 28, 2018, Commissioner Hester Peirce and Richard Gabbert met with the following individuals from Nomura:

- David Findlay;
- David Leibowitz;
- Mark Schuermann; and
- Randall Ross.

Among the topics discussed were the implementation of Title VII requirements applicable to participants in the security-based swap market, including security-based swap dealers.